

Lee M. Herman, Esquire  
Attorney I.D. No: 27570  
280 N. Providence Road Suite 4  
Media, PA 19063  
(610) 891-6500  
Attorney for Debtor

**UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF PENNSYLVANIA**

<b>In re:</b>	:	
	:	<b>CHAPTER 11</b>
<b>HOLDEN ROBERT ASSOCIATES LLC</b>	:	
	:	<b>Case No. 22-13395-mdc</b>
<b>Debtor.</b>	:	

**DEBTOR'S STATEMENT REGARDING BUSINESS RECORDS  
PURSUANT TO 11 U.S.C. § 1116(B)**

Pursuant to 11 U.S.C. § 1116(B), the undersigned hereby certifies under penalty of perjury attached are true and correct copies of Debtor's most recent:

- **Balance Sheet**
- **Federal Income Tax Return**

The following documents have never been prepared for the Debtor:

- **Statement of Operations**
- **Cash Flow Statement**

Respectfully submitted this 30<sup>th</sup> day of January 2023.

**LEE M. HERMAN, ESQUIRE**

By: /s Lee M. Herman  
Lee M. Herman, Esquire

**HOLDEN ROBERT ASSOCIATES, LLC**  
**Balance Sheet Prev Year Comparison**

11:27 AM

12/08/22

Cash Basis

As of March 31, 2022

	Mar 31, 22	Mar 31, 21	\$ Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
Franklin Mint FCU (CK 149)	26,858.34	43,940.40	-17,082.06
Franklin Mint FCU (SV 003)	7,830.42	7,818.16	12.26
Total Checking/Savings	34,688.76	51,758.56	-17,069.80
Other Current Assets			
Due from Pat Donohue	1,000.00	0.00	1,000.00
Due from Stiff Holdings	500.00	500.00	0.00
Total Other Current Assets	1,500.00	500.00	1,000.00
Total Current Assets	36,188.76	52,258.56	-16,069.80
Fixed Assets			
Depreciable Assets			
Computer			
A/D-Computer	-2,000.00	-2,000.00	0.00
Computer - Other	2,000.00	2,000.00	0.00
Total Computer	0.00	0.00	0.00
Vehicle			
A/D-Vehicle	-28,295.49	-28,295.49	0.00
Vehicle - Other	28,295.49	28,295.49	0.00
Total Vehicle	0.00	0.00	0.00
Total Depreciable Assets	0.00	0.00	0.00
Total Fixed Assets	0.00	0.00	0.00
Other Assets			
Blue Claw Patent	1,450.00	1,450.00	0.00
Due from Phila Brewer Museum	4,500.00	4,500.00	0.00
Phila Brewing Museum Patent	900.00	900.00	0.00
Total Other Assets	6,850.00	6,850.00	0.00
<b>TOTAL ASSETS</b>	<b>43,038.76</b>	<b>59,108.56</b>	<b>-16,069.80</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Credit Cards			
Capital One (2716)	15,484.24	9,454.72	6,029.52
Total Credit Cards	15,484.24	9,454.72	6,029.52
Total Current Liabilities	15,484.24	9,454.72	6,029.52
Long Term Liabilities			
Notes Payable			
EIDL Loan	50,900.00	50,900.00	0.00
Franklin Mint FCU (Auto 456)	0.00	2,537.82	-2,537.82
Franklin Mint FCU (LOC 622)	1,443.54	3,925.19	-2,481.65
PPP Loan	20,800.00	20,800.00	0.00
Total Notes Payable	73,143.54	78,163.01	-5,019.47
Total Long Term Liabilities	73,143.54	78,163.01	-5,019.47
Total Liabilities	88,627.78	87,617.73	1,010.05
Equity			
Draw			
Donation	0.00	-264.55	264.55
Medical	0.00	-227.96	227.96
Draw - Other	-142,744.73	-72,675.00	-70,069.73
Total Draw	-142,744.73	-73,167.51	-69,577.22
Owner's Equity	97,834.61	65,304.69	32,329.92
Net Income	-478.90	-20,646.35	20,167.45
Total Equity	-45,589.02	-28,509.17	-17,079.85
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>43,038.76</b>	<b>59,108.56</b>	<b>-16,069.80</b>

11:27 AM

12/08/22

Cash Basis

**HOLDEN ROBERT ASSOCIATES, LLC**  
**Profit & Loss Prev Year Comparison**  
**January through March 2022**

	Jan - Mar 22	Jan - Mar 21	\$ Change
<b>Ordinary Income/Expense</b>			
Income			
Revenue	59,200.00	190,946.00	-131,746.00
Total Income	59,200.00	190,946.00	-131,746.00
Cost of Goods Sold			
Equipment Rental	0.00	636.00	-636.00
Job Materials	4,523.55	6,855.46	-2,331.91
Licenses & Permits	0.00	78.00	-78.00
Small Tools	69.85	0.00	69.85
Subcontractors	47,202.00	198,339.00	-151,137.00
Waste Removal	1,126.90	1,400.00	-273.10
Total COGS	52,922.30	207,308.46	-154,386.16
Gross Profit	6,277.70	-16,362.46	22,640.16
Expense			
Advertising Expense	19.08	58.60	-39.52
Auto Expense	1,070.65	1,676.85	-606.20
Bank Service Charges	51.85	26.85	25.00
Dues & Subscriptions	126.14	663.74	-537.60
Insurance Expense	1,125.47	567.00	558.47
Interest Expense	1,164.16	398.54	765.62
Meals & Entertainment	286.57	228.98	57.59
Office Expense	2.97	71.86	-68.89
Postage & Delivery	32.73	96.07	-63.34
Professional Fees	2,400.00	0.00	2,400.00
Utilities			
Telephone	480.00	480.00	0.00
Total Utilities	480.00	480.00	0.00
Website Expense	0.00	18.17	-18.17
Total Expense	6,759.62	4,286.66	2,472.96
Net Ordinary Income	-481.92	-20,649.12	20,167.20
Other Income/Expense			
Other Income			
Interest Income	3.02	2.77	0.25
Total Other Income	3.02	2.77	0.25
Net Other Income	3.02	2.77	0.25
Net Income	-478.90	-20,646.35	20,167.45

# HOLDEN ROBERT ASSOCIATES, LLC

## Balance Sheet Prev Year Comparison

6:01 PM

03/14/22

Cash Basis

As of December 31, 2021

	Dec 31, 21	Dec 31, 20	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
Checking/Savings			
Franklin Mint FCU (CK 149)	46,450.61	74,666.36	-28,215.75
Franklin Mint FCU (SV 003)	7,827.40	5,815.39	2,012.01
<b>Total Checking/Savings</b>	<b>54,278.01</b>	<b>80,481.75</b>	<b>-26,203.74</b>
<b>Other Current Assets</b>			
Due from Pat Donohue	1,000.00	0.00	1,000.00
Due from Stiff Holdings	500.00	500.00	0.00
<b>Total Other Current Assets</b>	<b>1,500.00</b>	<b>500.00</b>	<b>1,000.00</b>
<b>Total Current Assets</b>	<b>55,778.01</b>	<b>80,981.75</b>	<b>-25,203.74</b>
<b>Fixed Assets</b>			
<b>Depreciable Assets</b>			
Computer			
A/D-Computer	-2,000.00	-2,000.00	0.00
Computer - Other	2,000.00	2,000.00	0.00
<b>Total Computer</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Vehicle			
A/D-Vehicle	-28,295.49	-28,295.49	0.00
Vehicle - Other	28,295.49	28,295.49	0.00
<b>Total Vehicle</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Depreciable Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fixed Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Assets</b>			
Blue Claw Patent	1,450.00	1,450.00	0.00
Due from Phila Brewer Museum	4,500.00	4,500.00	0.00
Phila Brewing Museum Patent	900.00	900.00	0.00
<b>Total Other Assets</b>	<b>6,850.00</b>	<b>6,850.00</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b>62,628.01</b>	<b>87,831.75</b>	<b>-25,203.74</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Credit Cards			
Capital One (2716)	25,403.64	9,671.90	15,731.74
<b>Total Credit Cards</b>	<b>25,403.64</b>	<b>9,671.90</b>	<b>15,731.74</b>
<b>Other Current Liabilities</b>			
EIDL Loan	1,000.00	1,000.00	0.00
PPP Loan	20,800.00	0.00	20,800.00
<b>Total Other Current Liabilities</b>	<b>21,800.00</b>	<b>1,000.00</b>	<b>20,800.00</b>
<b>Total Current Liabilities</b>	<b>47,203.64</b>	<b>10,671.90</b>	<b>36,531.74</b>
<b>Long Term Liabilities</b>			
Notes Payable			
EIDL Loan	49,900.00	49,900.00	0.00
Franklin Mint FCU (Auto 456)	0.00	4,283.95	-4,283.95
Franklin Mint FCU (LOC 622)	1,563.54	4,049.18	-2,485.64
<b>Total Notes Payable</b>	<b>51,463.54</b>	<b>58,233.13</b>	<b>-6,769.59</b>
<b>Total Long Term Liabilities</b>	<b>51,463.54</b>	<b>58,233.13</b>	<b>-6,769.59</b>
<b>Total Liabilities</b>	<b>98,667.18</b>	<b>68,905.03</b>	<b>29,762.15</b>
<b>Equity</b>			
Draw			
Donation	-399.55	-219.55	-180.00
Medical	-2,927.96	-127.96	-2,800.00
Draw - Other	-130,346.27	-46,030.46	-84,315.81
<b>Total Draw</b>	<b>-133,673.78</b>	<b>-46,377.97</b>	<b>-87,295.81</b>
<b>Owner's Equity</b>	<b>65,304.69</b>	<b>20,713.10</b>	<b>44,591.59</b>
<b>Net Income</b>	<b>32,329.92</b>	<b>44,591.59</b>	<b>-12,261.67</b>

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HOLDEN ROBERT ASSOCIATES, LLC

03/14/22

**Balance Sheet Prev Year Comparison**

Cash Basis

As of December 31, 2021

	Dec 31, 21	Dec 31, 20	\$ Change
Total Equity	-36,039.17	18,926.72	-54,965.89
TOTAL LIABILITIES & EQUITY	62,628.01	87,831.75	-25,203.74

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03/14/22

Cash Basis

## HOLDEN ROBERT ASSOCIATES, LLC

## Profit &amp; Loss Prev Year Comparison

January through December 2021

	Jan - Dec 21	Jan - Dec 20	\$ Change
Ordinary Income/Expense			
Income			
Revenue	600,343.19	792,673.45	-192,330.26
Total Income	600,343.19	792,673.45	-192,330.26
Cost of Goods Sold			
Equipment Rental	636.00	1,464.75	-828.75
Job Materials	31,068.91	86,839.29	-55,770.38
Licenses & Permits	2,648.00	3,965.99	-1,317.99
Other Job Costs	0.00	19,470.00	-19,470.00
Small Tools	101.05	1,055.57	-954.52
Subcontractors	500,597.05	582,655.50	-82,058.45
Waste Removal	5,076.00	3,979.88	1,096.12
Total COGS	540,127.01	699,430.98	-159,303.97
Gross Profit	60,216.18	93,242.47	-33,026.29
Expense			
Advertising Expense	115.84	542.01	-426.17
Auto Expense	9,674.44	14,725.23	-5,050.79
Bank Service Charges	301.40	56.78	244.62
Commission Expense	0.00	16.53	-16.53
Dues & Subscriptions	779.14	279.80	499.34
Insurance Expense	6,648.16	9,877.28	-3,229.12
Interest Expense	3,006.94	3,032.90	-25.96
Meals & Entertainment	1,126.55	2,285.25	-1,158.70
Office Expense	782.19	1,156.44	-374.25
Postage & Delivery	175.44	627.46	-452.02
Professional Fees	3,350.00	2,400.00	950.00
Rent Expense	0.00	6,000.00	-6,000.00
Taxes			
BIRT	0.00	-998.00	998.00
PAUC	0.00	1,234.15	-1,234.15
Total Taxes	0.00	236.15	-236.15
Travel Expense	0.00	15.00	-15.00
Utilities			
Telephone	1,920.00	6,693.92	-4,773.92
Total Utilities	1,920.00	6,693.92	-4,773.92
Website Expense	18.17	762.88	-744.71
Total Expense	27,898.27	48,707.63	-20,809.36
Net Ordinary Income	32,317.91	44,534.84	-12,216.93
Other Income/Expense			
Other Income			
Interest Income	12.01	56.75	-44.74
Total Other Income	12.01	56.75	-44.74
Net Other Income	12.01	56.75	-44.74
Net Income	32,329.92	44,591.59	-12,261.67

Department of the Treasury  
Internal Revenue Service (99)

Go to [www.irs.gov/ScheduleC](http://www.irs.gov/ScheduleC) for instructions and the latest information.  
Attach to Form 1040, 1040-SR, 1040-NR, or 1041; partnerships generally must file Form 1065.

Name of proprietor

CHRISTOPHER M. LINTON

Social security number (SSN)

166-54-8824

A Principal business or profession, including product or service (see instructions)

B Enter code from instructions

SERVICE - CONSTRUCTION

236200

C Business name. If no separate business name, leave blank.

D Employer ID number (EIN) (see instr.)

HOLDEN ROBERT ASSOCIATES LLC

26-0169679

E Business address (including suite or room no.)

PO BOX 458

City, town or post office, state, and ZIP code

MEDIA

PA 19063

F Accounting method: (1) ☒ Cash (2) ☐ Accrual (3) ☐ Other (specify)

G Did you "materially participate" in the operation of this business during 2020? If "No," see instructions for limit on losses

☒ Yes ☐ No

H If you started or acquired this business during 2020, check here

I Did you make any payments in 2020 that would require you to file Form(s) 1099? See instructions

☒ Yes ☐ No

J If "Yes," did you or will you file required Form(s) 1099?

☒ Yes ☐ No

Part I Income

1	Gross receipts or sales. See instructions for line 1 and check the box if this income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked	<input type="checkbox"/>	1	792,673
2	Returns and allowances		2	
3	Subtract line 2 from line 1		3	792,673
4	Cost of goods sold (from line 42)		4	714,157
5	Gross profit. Subtract line 4 from line 3		5	78,516
6	Other income, including federal and state gasoline or fuel tax credit or refund (see instructions)		6	
7	Gross income. Add lines 5 and 6		7	78,516

Part II Expenses. Enter expenses for business use of your home only on line 30.

8	Advertising	8	542	18	Office expense (see instructions)	18	1,156
9	Car and truck expenses (see instructions)	9		19	Pension and profit-sharing plans	19	
10	Commissions and fees	10	17	20	Rent or lease (see instructions):	20a	
11	Contract labor (see instructions)	11		a	Vehicles, machinery, and equipment	20b	6,000
12	Depletion	12		b	Other business property	21	
13	Depreciation and section 179 expense deduction (not included in Part III) (see instructions)	13		21	Repairs and maintenance	22	
14	Employee benefit programs (other than on line 19)	14		22	Supplies (not included in Part III)	23	236
15	Insurance (other than health)	15	9,877	23	Taxes and licenses	24	
16	Interest (see instructions):	16a		24	Travel and meals:	24a	15
a	Mortgage (paid to banks, etc.)	16b	3,033	a	Travel	24b	1,143
b	Other			b	Deductible meals (see instructions)	25	
17	Legal and professional services	17	2,400	25	Utilities	26	
28	Total expenses before expenses for business use of home. Add lines 8 through 27a			26	Wages (less employment credits)	27a	8,420
29	Tentative profit or (loss). Subtract line 28 from line 7			27a	Other expenses (from line 48)	27b	
30	Expenses for business use of your home. Do not report these expenses elsewhere. Attach Form 8829 unless using the simplified method. See instructions.			b	Reserved for future use	28	32,839
	Simplified method filers only: enter the total square footage of: (a) your home: _____ and (b) the part of your home used for business: _____. Use the Simplified Method Worksheet in the instructions to figure the amount to enter on line 30					29	45,677
31	Net profit or (loss). Subtract line 30 from line 29.					30	
	• If a profit, enter on both Schedule 1 (Form 1040), line 3 and on Schedule SE, line 2. (If you checked the box on line 1, see instructions). Estates and trusts, enter on Form 1041, line 3.					31	45,677
	• If a loss, you must go to line 32.						
32	If you have a loss, check the box that describes your investment in this activity. See instructions.					32a	<input type="checkbox"/> All investment is at risk.
	• If you checked 32a, enter the loss on both Schedule 1 (Form 1040), line 3 and on Schedule SE, line 2. (If you checked the box on line 1, see the line 31 instructions). Estates and trusts, enter on Form 1041, line 3.					32b	<input type="checkbox"/> Some investment is not at risk.
	• If you checked 32b, you must attach Form 6198. Your loss may be limited.						

Go to [www.irs.gov/ScheduleC](http://www.irs.gov/ScheduleC) for instructions and the latest information.  
Attach to Form 1040, 1040-SR, 1040-NR, or 1041; partnerships generally must file Form 1065.

Name of proprietor  
**CHRISTOPHER M. LINTON**

Social security number (SSN)  
**166-54-8824**

A Principal business or profession, including product or service (see instructions)  
**SERVICE - CONSTRUCTION**

B Enter code from instructions  
**236200**

C Business name. If no separate business name, leave blank.  
**HOLDEN ROBERT ASSOCIATES LLC**

D Employer ID number (EIN) (see instr.)  
**26-0169679**

E Business address (including suite or room no.)  
**PO BOX 458**  
City, town or post office, state, and ZIP code  
**MEDIA PA 19063**

F Accounting method: (1) ☒ Cash (2) ☐ Accrual (3) ☐ Other (specify) **Other (specify)**

G Did you "materially participate" in the operation of this business during 2021? If "No," see instructions for limit on losses  
☒ Yes ☐ No

H If you started or acquired this business during 2021, check here **Yes**

I Did you make any payments in 2021 that would require you to file Form(s) 1099? See instructions  
☒ Yes ☐ No

J If "Yes," did you or will you file required Form(s) 1099?  
☒ Yes ☐ No

**Part I Income**

1	Gross receipts or sales. See instructions for line 1 and check the box if this income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked	1	600,343
2	Returns and allowances	2	
3	Subtract line 2 from line 1	3	600,343
4	Cost of goods sold (from line 42)	4	549,801
5	Gross profit. Subtract line 4 from line 3	5	50,542
6	Other income, including federal and state gasoline or fuel tax credit or refund (see instructions)	6	12
7	Gross income. Add lines 5 and 6	7	50,554

**Part II Expenses.** Enter expenses for business use of your home only on line 30.

8	Advertising	8	116	18	Office expense (see instructions)	18	782
9	Car and truck expenses (see instructions)	9		19	Pension and profit-sharing plans	19	
10	Commissions and fees	10		20	Rent or lease (see instructions):		
11	Contract labor (see instructions)	11		a	Vehicles, machinery, and equipment	20a	
12	Depletion	12		b	Other business property	20b	6,000
13	Depreciation and section 179 expense deduction (not included in Part III) (see instructions)	13		21	Repairs and maintenance	21	
14	Employee benefit programs (other than on line 19)	14		22	Supplies (not included in Part III)	22	
15	Insurance (other than health)	15	6,648	23	Taxes and licenses	23	
16	Interest (see instructions):			24	Travel and meals:		
a	Mortgage (paid to banks, etc.)	16a		a	Travel	24a	
b	Other	16b	3,007	b	Deductible meals (see instructions)	24b	
17	Legal and professional services	17	3,350	25	Utilities	25	
28	Total expenses before expenses for business use of home. Add lines 8 through 27a	28		26	Wages (less employment credits)	26	
29	Tentative profit or (loss). Subtract line 28 from line 7	29		27a	Other expenses (from line 48)	27a	3,193
30	Expenses for business use of your home. Do not report these expenses elsewhere. Attach Form 8829 unless using the simplified method. See instructions.			b	Reserved for future use	27b	
	Simplified method filers only: enter the total square footage of: (a) your home: _____ and (b) the part of your home used for business: _____. Use the Simplified Method Worksheet in the instructions to figure the amount to enter on line 30	30					
31	Net profit or (loss). Subtract line 30 from line 29.						
	• If a profit, enter on both Schedule 1 (Form 1040), line 3 and on Schedule SE, line 2. (If you checked the box on line 1, see instructions). Estates and trusts, enter on Form 1041, line 3.	31	27,458				
	• If a loss, you must go to line 32.						
32	If you have a loss, check the box that describes your investment in this activity. See instructions.						
	• If you checked 32a, enter the loss on both Schedule 1 (Form 1040), line 3 and on Schedule SE, line 2. (If you checked the box on line 1, see the line 31 instructions). Estates and trusts, enter on Form 1041, line 3.	32a					
	• If you checked 32b, you must attach Form 6198. Your loss may be limited.	32b					

All investment is at risk.  
Some investment is not at risk.



